

UNITED STATES DISTRICT COURT  
DISTRICT FOR SOUTH CAROLINA  
BANKRUPTCY DIVISION

IN RE: )  
Southland Properties, Inc., ) BK/76-236  
Bankrupt. ) APPLICATION

1. The Applicant is the duly appointed Trustee in Bankruptcy for Southland Properties, Inc.

2. A portion of the bankrupt estate's assets include certain lots lying in Greenville County, South Carolina as follows:

Lots 3, 10, 11, 21, 22, 27, 28, 29, 30, 31, 32, 33, and 34 on a plat of River Downs, dated July 17, 1974, recording in the RMC Office for Greenville County in Plat Book 4R, Page 75; Lots 36, 37, 40, 41, 42, 44, 45, 51, 58, 59 and 69 on a plat of River Downs, dated July 19, 1974, recorded in the RMC Office for Greenville County in Plat Book 4R, Page 76; Lots 124 and 125 on a plat of River Downs, portion of Section Two, dated September 22, 1975, revised February 11, 1976, recorded in the RMC Office for Greenville County in Plat Book 5P, Page 15; and a tract of land containing approximately 24 acres, lying to the rear of Lots 22, 28, through 39, inclusive, bounded by the Enoree River, and generally shown on the Greenville County Tax Map as Sheet 535.4, Block 1, Lot 72;

3. The Applicant has entered into a Contract of Sale with Blanche Eugenia Hudson, subject to certain conditions as set forth in such contract, a copy of which is attached, for the purchase of such lots described above, for the purchase price of Four Thousand (\$4,000.00) Dollars.

4. The bankrupt has previously executed certain real estate mortgages covering the above described lots as follows:

- a) to the South Carolina National Bank in the principal amount of \$475,000.00 recorded in the RMC Office for Greenville County on December 7, 1973, in Mortgage Book 1297, Page 31, having an approximate balance of \$184,000.00 Dollars;

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